

Management Report

Massachusetts Association of Health Boards
For period ended December 31, 2022



Prepared by
AAFCPAs

Prepared on
January 24, 2023

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Supplemental Information

Financial Statement Open Items:

- Are there any additional pledges that should in accounts receivable as of December 31st, 2022?
- Please be advised that the Legal TA (MAHB-MA-07) invoice for \$23,111.75 from 07/31/22 is outstanding.

GAAP Departures:

- Vacation accruals are updated at year end.
- Membership dues are all recorded in the month they were invoiced and will be assessed and deferred at year end.
- AAFCPAs has not performed a 606 implementation analysis.
- The statement of cash flows and the statement of functional expenses, as required by GAAP, have been omitted.

Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1115 MAHB Bank of America (7506)	239,897.92
1120 Premium Money Mkt/Savings	126,249.27
1135 HMCC Bank of America (3350)	244,891.20
Total Bank Accounts	611,038.39
Accounts Receivable	
1200 Accounts Receivable	112,113.23
Total Accounts Receivable	112,113.23
Total Current Assets	723,151.62
Other Assets	
1300 Prepaid Expense	11,826.26
1350 Security Deposit Wellesley	1,100.00
Total Other Assets	12,926.26
TOTAL ASSETS	\$736,077.88
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	26,798.01
Total Accounts Payable	26,798.01
Credit Cards	
2200 Credit Card - American Express	318.86
2203 Credit Card - Citizens CL x7506	21.24
Total Credit Cards	340.10
Other Current Liabilities	
2300 Accrued Expense	6,323.71
2305 Accrued Vacation	4,376.81
2370 Deferred Revenue	111,937.36
Total Other Current Liabilities	122,637.88
Total Current Liabilities	149,775.99
Total Liabilities	149,775.99
Equity	
3110 Retained Earnings	491,310.83
Net Revenue	94,991.06
Total Equity	586,301.89
TOTAL LIABILITIES AND EQUITY	\$736,077.88

These financial statements have not been subjected to an audit, review, or compilation engagement.

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Therefore, no assurance is expressed on them. See page 3 for Supplemental Information.

Statement of Activity

July - December, 2022

	Total
REVENUE	
4000 Funding Income	
4010 Federal Grant Funding	628,388.50
4020 State Grant Funding	226,567.24
4030 University & Foundations Funding	64,878.00
Total 4000 Funding Income	919,833.74
4100 Earned Income	
4110 Membership Dues	43,680.00
4120 Cert. & Training Income	3,480.00
Total 4100 Earned Income	47,160.00
4300 Miscellaneous Income	10,000.00
Total Revenue	976,993.74
GROSS PROFIT	976,993.74
EXPENDITURES	
5000 Salaries	255,346.64
5010 Payroll Taxes	18,964.63
5020 Fringe Benefits	12,909.55
5030 Worker's Comp	570.67
5050 Payroll Fees	3,152.80
6100 Trainings & Lectures	1,275.00
6200 Grant Expense	108,328.51
6500 PPE & Supplies	12,724.81
7000 Program Support	2,388.94
7030 Accounting Expense	24,221.03
7040 Legal & Professional Fees	12,761.46
7205 Web-Based Software Subscriptions	26,669.24
7210 Telephone & Internet Expenses	40,801.91
7220 Software & Technology Costs	51,561.00
7310 Memberships & Dues	2,216.82
7350 Conference & Meetings	5,467.02
7375 General Program Support	706.63
Total 7000 Program Support	166,794.05
7005 Contractor / Temporary Help	170,595.74
7010 Contractual Outside Services	10,000.00
7020 Consultants	17,163.50
7100 Office Supplies/Postage	2,587.34
7200 Rent	16,800.00
7300 Insurance Expense	995.74
7320 Shipping & Storage	4,562.00
7330 Meals & Entertainment	3,671.31
7340 Travel Expense	22,019.38

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	Total
7400 Bank & Credit Card Charges	38.50
7410 Filing Fees	15.00
7500 Return of Unspent Funds PY	53,188.96
7600 QuickBooks Payments Fees	48.97
7999 Miscellaneous	261.12
Total Expenditures	882,014.22
NET OPERATING REVENUE	94,979.52
OTHER REVENUE	
8100 Interest Income	11.54
Total Other Revenue	11.54
NET OTHER REVENUE	11.54
NET REVENUE	\$94,991.06

Statement of Activity by Class

July - December, 2022

	HMCC ADMIN	HMCC PROGRAM	MAHB ADMIN	MAHB PROGRAM	TOTAL
REVENUE					
4000 Funding Income					0.00
4010 Federal Grant Funding		628,388.50			628,388.50
4020 State Grant Funding			29,908.00	196,659.24	226,567.24
4030 University & Foundations Funding			841.00	64,037.00	64,878.00
Total 4000 Funding Income		628,388.50	30,749.00	260,696.24	919,833.74
4100 Earned Income					0.00
4110 Membership Dues			43,680.00		43,680.00
4120 Cert. & Training Income			3,480.00		3,480.00
Total 4100 Earned Income			47,160.00		47,160.00
4300 Miscellaneous Income		10,000.00			10,000.00
Total Revenue	0.00	638,388.50	77,909.00	260,696.24	976,993.74
GROSS PROFIT					
EXPENDITURES					
5000 Salaries		124,805.96		130,540.68	255,346.64
5010 Payroll Taxes		9,371.26		9,593.37	18,964.63
5020 Fringe Benefits		6,742.45	1,275.81	4,891.29	12,909.55
5030 Worker's Comp			570.67		570.67
5050 Payroll Fees			1,698.39		3,152.80
6100 Trainings & Lectures	1,454.41			1,275.00	1,275.00
6200 Grant Expense		108,328.51		0.00	108,328.51
6500 PPE & Supplies		12,724.81			12,724.81
7000 Program Support			1,525.00	863.94	2,388.94
7030 Accounting Expense			24,221.03		24,221.03
7040 Legal & Professional Fees					
7205 Web-Based Software Subscriptions	63.72	2,047.17	3,718.47	12,761.46	12,761.46
7210 Telephone & Internet Expenses	400.00	37,000.72	697.80	20,839.88	26,669.24
7220 Software & Technology Costs		3,024.00		2,703.39	40,801.91
7310 Memberships & Dues			1,000.02	48,537.00	51,561.00
				1,216.80	2,216.82

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Massachusetts Association of Health Boards

	HMCC ADMIN	HMCC PROGRAM	MAHB ADMIN	MAHB PROGRAM	TOTAL
7350 Conference & Meetings		3,485.00	840.66	1,141.36	5,467.02
7375 General Program Support				706.63	706.63
Total 7000 Program Support	463.72	45,556.89	32,002.98	88,770.46	166,794.05
7005 Contractor / Temporary Help		136,859.74	8,736.00	25,000.00	170,595.74
7010 Contractual Outside Services				10,000.00	10,000.00
7020 Consultants				17,163.50	17,163.50
7100 Office Supplies/Postage	1,432.88		949.31	205.15	2,587.34
7200 Rent	2,700.00	2,700.00	11,400.00		16,800.00
7300 Insurance Expense			995.74		995.74
7320 Shipping & Storage		4,562.00			4,562.00
7330 Meals & Entertainment		1,241.56	1,573.68	856.07	3,671.31
7340 Travel Expense	285.77	12,365.62	303.56	9,064.43	22,019.38
7400 Bank & Credit Card Charges	35.00		3.50		38.50
7410 Filing Fees			15.00		15.00
7500 Return of Unspent Funds PY		53,188.96			53,188.96
7600 QuickBooks Payments Fees			48.97		48.97
7999 Miscellaneous			261.12		261.12
Total Expenditures	6,371.78	518,447.76	59,834.73	297,359.95	882,014.22
NET OPERATING REVENUE	-6,371.78	119,940.74	18,074.27	-36,663.71	94,979.52
OTHER REVENUE					
8100 Interest Income			11.54		11.54
Total Other Revenue	0.00	0.00	11.54	0.00	11.54
NET OTHER REVENUE	0.00	0.00	11.54	0.00	11.54
NET REVENUE	\$ -6,371.78	\$119,940.74	\$18,085.81	\$ -36,663.71	\$94,991.06

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Statement of Activity - HMCC

July - December, 2022

	Total
REVENUE	
4000 Funding Income	
4010 Federal Grant Funding	622,087.00
Total 4000 Funding Income	622,087.00
4300 Miscellaneous Income	10,000.00
Total Revenue	632,087.00
GROSS PROFIT	632,087.00
EXPENDITURES	
5000 Salaries	124,805.96
5010 Payroll Taxes	9,371.26
5020 Fringe Benefits	6,742.45
5050 Payroll Fees	1,454.41
6200 Grant Expense	108,328.51
6500 PPE & Supplies	12,724.81
7000 Program Support	
7205 Web-Based Software Subscriptions	2,110.89
7210 Telephone & Internet Expenses	38,775.72
7220 Software & Technology Costs	3,024.00
7350 Conference & Meetings	3,485.00
Total 7000 Program Support	47,395.61
7005 Contractor / Temporary Help	136,859.74
7100 Office Supplies/Postage	1,432.88
7200 Rent	5,400.00
7320 Shipping & Storage	4,562.00
7330 Meals & Entertainment	1,241.56
7340 Travel Expense	12,822.39
7400 Bank & Credit Card Charges	35.00
7500 Return of Unspent Funds PY	53,188.96
Total Expenditures	526,365.54
NET OPERATING REVENUE	105,721.46
NET REVENUE	\$105,721.46

Statement of Activity MAHB Customers

July - December, 2022

	American University	COVID-19 Affiliates (MAHB-MA-04)	Harvard University	Harvard T.H. Chan School of Public Health - NATO Project 04	Harvard T.H. Chan School of Public Health - Online Safety - Project 03	Total Harvard University	Legal TA (MAHB-MA-07)	MAHB Allocation	Minigrant CLPH (MAHB-MA-02)	MTCP (MAHB-MA-01)	TOTAL
REVENUE											
4000 Funding Income											0.00
4020 State Grant Funding						129,112.32				84,954.92	226,567.24
4030 University & Foundations Funding	49,878.00			15,000.00		15,000.00					64,878.00
Total 4000 Funding Income	49,878.00			15,000.00		15,000.00	129,112.32		12,500.00	84,954.92	291,445.24
4100 Earned Income											0.00
4110 Membership Dues										-95.00	-95.00
Total 4100 Earned Income										-95.00	-95.00
Total Revenue	49,878.00	0.00	0.00	15,000.00	0.00	15,000.00	129,112.32	0.00	12,500.00	84,954.92	291,350.24
GROSS PROFIT	49,878.00	0.00	0.00	15,000.00	0.00	15,000.00	129,112.32	-95.00	12,500.00	84,954.92	291,350.24
EXPENDITURES											
5000 Salaries						75,999.94		2,400.00		52,140.74	130,540.68
5010 Payroll Taxes						5,707.28		221.25		3,664.84	9,593.37
5020 Fringe Benefits						2,699.44		2,850.45		617.21	6,167.10
5030 Worker's Comp								570.67		1,698.39	570.67
5050 Payroll Fees										1,275.00	1,275.00
6100 Trainings & Lectures										2,388.94	2,388.94
7000 Program Support								24,221.03		2,126.91	12,761.46
7030 Accounting Expense										20,161.38	24,558.35
7040 Legal & Professional Fees										3,103.74	3,401.19
7205 Web-Based Software Subscriptions	500.00					10,634.55				1,000.02	2,216.82
7210 Telephone & Internet Expenses						1,341.00				801.69	1,982.02
7220 Software & Technology Costs						297.45					706.63
7310 Memberships & Dues	48,537.00					1,216.80					
7350 Conference & Meetings						1,180.33					
7375 General Program Support											
Total 7000 Program Support	49,037.00					17,665.70		26,777.00		27,193.74	120,773.44
7005 Contractor / Temporary Help		8,736.00									33,736.00
7010 Contractual Outside Services				20,000.00		25,000.00					10,000.00
7020 Consultants										11,921.00	17,163.50
7100 Office Supplies/Postage										864.53	1,090.47
7200 Rent										11,400.00	11,400.00
7300 Insurance Expense										995.74	995.74
7330 Meals & Entertainment										1,413.89	2,429.75
7340 Travel Expense						964.66		51.20		2,484.14	9,196.99
7400 Bank & Credit Card Charges						6,712.85					
7410 Filing Fees								3.50			3.50
								15.00			15.00

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Massachusetts Association of Health Boards

	American University	COVID-19 Affiliates (MAHB-MA-04)	Harvard University	Harvard T.H. Chan School of Public Health - NATO Project 04	Harvard T.H. Chan School of Public Health - Online Safety - Project 03	Total Harvard University	Legal TA (MAHB-MA-07)	MAHB Allocation	Minigrant CLPH (MAHB-MA-02)	MAHB (MAHB-MA-01)	MTCP	TOTAL
7600 QuickBooks Payments Fees								48.97				48.97
7998 Miscellaneous								261.12				261.12
Total Expenditures	49,037.00	8,736.00	0.00	15,000.00	20,000.00	35,000.00	115,092.37	33,425.10	0.00	115,669.22	0.00	356,959.69
NET OPERATING REVENUE	841.00	-8,736.00	0.00	0.00	-20,000.00	-20,000.00	14,019.95	-33,425.10	0.00	12,500.00	0.00	-65,609.45
OTHER REVENUE												
8100 Interest Income								11.54				11.54
Total Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.54	0.00	0.00	0.00	11.54
NET OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.54	0.00	0.00	0.00	11.54
NET REVENUE	\$841.00	\$ -8,736.00	\$0.00	\$0.00	\$ -20,000.00	\$ -20,000.00	\$14,019.95	\$3,413.56	\$12,500.00	\$ -30,714.30	\$ -	\$65,597.91

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